

Monthly City Cash Report

A short discussion to provide helpful information on how to read the report.

a. **Timing.** We present this report to the Council on the third Thursday of the month, reporting the cash situation as of the end of prior month. Thus, during the October meeting we report the cash situation as of the end of September and so on.

b. **What is included.** The cash report displays all the money that the city has. A household analogy might be list of what you hold in all of your checking and savings accounts. There are things other than cash that are important, like debt and non-financial assets. We report those in our annual audited financial report. Still, cash is very important and the Council monitors it monthly.

c. **Structure of the report.**

1) **Statement of Cash and Cash Equivalents for City Funds.** By “city funds,” we mean the money available to support operations, as opposed to money restricted to support activity in three trust funds. We report that separately, per 3) below. In this one-page section, citizens should note how much money we have, how it went up or down versus the prior month, and how the money is invested. It is normal for the city to “lose” cash in most months, as expenses exceed revenue. The exception is in January and July, when revenue spikes with semi-annual property tax receipts.

2) **Change in Cash and Cash Equivalents for City Funds.** This one page report details how the cash changed during the month, with emphasis on revenue received. The major expense is “all checks issued.” We don’t detail the expenses here but we do provide a separate report that does (Payroll and Claims Report). Citizens should note the various revenue sources and we often provide comparisons to prior years on important items such as sales tax revenue and so on.

3) **Statement of Cash and Investment Balances for Trust Funds.** This is where we discuss the status of the three trust funds, with Police Retirement being the largest. This one page shows the investment status, discusses changes during the month and summarizes the fund balances all on one page. Citizens should note how this money is invested and how fund balances changed. Since the retirement fund has long-term liabilities, it is typically invested in long-term bonds.

4) **Fund balances for All Funds.** This report displays the cash by city fund, with a comparison to the previous month. The total on this report equals the total of the city funds (report #1) and the trust funds (report #3). The second page provides discussion and analysis for the month. Citizens should note funds that are negative, as these are borrowers from the General Fund. Some funds are always negative because they are financed with federal grants. We spend the money and then wait to get reimbursed. While typical, it is still important to monitor.

CITY OF POCA TELLO

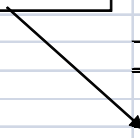
STATEMENT OF CASH, CASH EQUIVALENTS AND INVESTMENTS BALANCES FOR CITY FUNDS
AS OF SEPTEMBER 30, 2011

		Value at Market
Cash on Hand		\$ 21,486.57
Cash in Banks		339,818.42
Cash held by third parties		615,082.10
Cash held at the State of Idaho Investment Pool		5,339,803.77
Total cash		\$ 6,316,190.86
Investments at Fairmarket Value		
Current Investments		
City Government		
	Certificate of Deposit	\$ 2,585,842.50
	Key Bank Money Market Fund (General Funds)	1,593,838.79
	Wells Fargo Money Market Fund (General Funds)	3,009,141.84
	Wells Fargo Money Market Fund (Water Bond Proceeds)	5,444,945.50
	Total cash equivalents	\$12,633,768.63
	Total cash and cash equivalents	\$ 18,949,959.49
		<div style="border: 1px solid black; padding: 2px; display: inline-block;"> "The Number": Down \$4,243,272.87 from last month. Represents 80% in cash or short term investments </div>
Long-Term Investments		
General Government		
	State Investment Pool Bond Fund	\$ 4,878,082.96
	Total long-term investments	\$ 4,878,082.96
		<div style="border: 1px solid black; padding: 2px; display: inline-block;"> Represents 20% total in longer term investments </div>
Total Cash, Cash Equivalents and Long-Term investments		\$ 23,828,042.45
		<div style="border: 1px solid black; padding: 2px; display: inline-block;"> "All the city money we have": Down \$4,189,905.71 from last month, </div>

**Change in Cash and Equivalents City Funds
September 30, 2011**

Cash Receipts			
LHTAC Engineering grant		8,326.11	0.21%
Zoo Society Donation		14,444.00	0.37%
Animal Control Fees and Fines		14,724.28	0.38%
Ross Park Pool		15,175.02	0.39%
Grant - Entitlement - Federal		20,012.13	0.51%
Fire ATV Grant (ATV ambulance from Portneuf Health Care Foundation)		27,000.00	0.69%
Community Recreation Center Service Charges		27,343.55	0.70%
Eastern Idaho Development Corp. Receipts		28,394.46	0.73%
Cemetery Receipts		29,635.50	0.76%
Police Fees and Fines		31,689.21	0.82%
Baseball Grant (OK Ward field improvements)		43,623.00	1.12%
Airport Rent & Landing Fees		53,239.95	1.37%
Workers Compensation Premiums		66,372.01	1.71%
Franchise Fee - Idaho Power (down -\$3,799.68 (-4.57%) vs. same period 2010)		79,392.21	2.04%
Bannock County tax		84,995.14	2.19%
Other Miscellaneous Receipts		86,385.76	2.22%
Building Fees and Permits		95,814.59	2.47%
Transit Service Charges		172,306.48	4.43%
Water Pollution Control Service Charges		187,485.60	4.82%
Airport Grant (snow removal equipment)		495,913.00	12.76%
Utility Billing Service Charges		2,304,284.34	59.29%
from outside sources		3,886,556.34	100.00%
Cash Disbursements			
Total payroll and material claims per October 6th report	-8,166,353.74		
Less Trust Funds Claims	64,983.00		
City Fund payroll and material claims		-8,101,370.74	
Merchant fees (credit card acceptance fees)		-7,217.33	
Bank service charges		-3,716.05	
Returned Checks		-3,527.23	
Bank corrections		-10,704.71	
Other checks cut (Library trustee, Youth forum, Police narc's)		-3,460.77	
Administration support fee		167.62	
Total cash dispersed to outside sources		-8,129,829.21	
Net cash received by operations		-4,243,272.87	
Internal activity			
Long-term investments sold			
City Portfolio			
Other disbursements			
Capital Gain/Loss			
Other Receipts			
Principal Accrued		9,777.36	
Long-term investment purchased			
Net change in cash and long term investment		-4,233,495.51	
Fair Market Value Adjustments			
City Long Term portfolio		43,589.80	
Net change in cash value and long term investment value		\$ (4,189,905.71)	

Operating result for September 2011:
Down \$4,189,905.71



CITY OF POCATELLO
STATEMENT OF CASH, CASH EQUIVALENTS AND INVESTMENTS BALANCES FOR TRUST FUNDS
AS OF SEPTEMBER 30, 2011

Cash in Bank	\$220,186.49
Cash held in Broker Accounts	295,515.17
Total cash and cash equivalents	\$515,701.66
LONG TERM INVESTMENTS	
Commercial Notes	\$347,644.67
Municipal Bonds	\$3,354,720.70
Other Agency Bonds	394,547.02
FNMA Mortgage Notes	2,506,500.09
FHLMC Mortgage Notes	1,103,243.70
GNMA Mortgage Pools	351,591.73
Total Cash, Cash Equivalents and Long-Term Investments	\$8,573,949.57

"All the Trust money we have": Up \$130,826.95 for the month

Change in Cash and Equivalents For Trust Funds
For September 2011

Cash Receipts	
Return of Investment Capital	111,861.13
Interest	83,106.82
<i>from outside sources</i>	194,967.95
Cash Disbursements	
All checks issued	-63,551.88
L/T Investment Purchased	-100,000.00
Postage	-21.12
Bank charges	-18.15
Software fees	-1,410.00
Admin Support Fee	-167.62
Total cash dispersed to outside sources	-165,168.77
Net cash received by operations	\$29,799.18
Internal activity	
Long-term investments sold	
Police Retirement Portfolio	-\$111,861.13
Other disbursements	
Capital Gain/Loss	3,699.40
Other Receipts	
Principal Accrued	
Long-term investment purchased	100,000.00
Net change in cash and long term investment	\$21,637.45
Fair Market Value Adjustments (Unrealized)	
Police Long Term portfolio	109,189.50
Net change in cash value and long term investment value	\$130,826.95

Trust operating result for September 2011: Up \$130,826.95

TRUST FUND BALANCES - CHANGE
September 30, 2011

FUNDS	CASH	CASH	NET
	ENDING BALANCE	ENDING BALANCE	CHANGE IN CASH
	08/31/11	09/30/11	BY FUND
951 POLICE RETIREMENT TRUST	8,406,629.02	8,537,453.11	\$130,824.09
953 AIRPORT BOND TRUST	16,564.60	16,565.90	1.30
961 SO. BAN. HWY. DEV. TRUST	19,929.00	19,930.56	1.56
TOTALS	\$8,443,122.62	\$8,573,949.57	\$130,826.95

		CASH	CASH	NET
		ENDING	ENDING	CHANGE
	FUNDS	BALANCE	BALANCE	IN CASH
		08/31/11	09/30/11	BY FUND
001	GENERAL FUND	5,769,875.91	3,600,654.80	-2,169,221.11
002	LIABILITY INSURANCE FUND	582,486.40	645,838.93	63,352.53
003	STREET FUND	1,212,286.26	796,508.57	-415,777.69
004	RECREATION FUND	571,529.57	482,756.74	-88,772.83
005	CEMETERY FUND	167,299.37	133,196.80	-34,102.57
006	AIRPORT FUND	336,465.37	281,965.52	-54,499.85
007	LIBRARY FUND	705,232.85	551,128.23	-154,104.62
009	POC. REG. TRANSIT FUND	71,744.05	(4,972.80)	-76,716.85
012	VIDEO SERVICES FUND	106,749.37	64,198.84	-42,550.53
013	BUSINESS IMPROV. FUND	74.00	0.00	-74.00
014	CHIEF THEATRE FUND	127,949.40	124,343.78	-3,605.62
016	EMERGENCY REPAIR FUND	84,371.11	81,900.62	-2,470.49
017	STORMWATER ENVIRONMENTAL SCIENCE FUND	200,823.50	200,356.60	-466.90
	SUBTOTAL SPECIAL REVENUE FUNDS	4,167,011.25	3,357,221.83	-809,789.42
030	SANITATION FUND	2,880,969.20	2,718,652.18	-162,317.02
031	WATER FUND	1,675,092.55	2,102,238.65	427,146.10
032	WATER POLLUTION CONTROL	1,307,426.54	844,246.56	-463,179.98
035	AMBULANCE FUND	140,562.81	(109,631.37)	-250,194.18
	SUBTOTAL ENTERPRISE FUNDS	6,004,051.10	5,555,506.02	-448,545.08
050	INFORMATION SYSTEMS FUND	256,115.06	233,730.85	-22,384.21
052	UTILITY BILLING FUND	688,535.51	643,387.09	-45,148.42
053	MEDICAL INSURANCE FUND	1,125,651.16	813,002.37	-312,648.79
054	PUBLIC WORKS DIRECTOR	154,450.73	152,296.90	-2,153.83
055	FUEL FUND	94,726.11	55,847.22	-38,878.89
056	WORKERS INSURANCE FUND	503,662.13	536,159.64	32,497.51
	SUBTOTAL INTERNAL SERVICE FUNDS	2,823,140.70	2,434,424.07	-388,716.63
059	DEBT SERVICE FUND GOV	(282.63)	(68.72)	213.91
060	DEBT SERVICE FUND WPC	1,229,112.10	1,229,085.34	-26.76
061	DEBT SERVICE FUND WATER	960,113.75	960,247.82	134.07
	SUBTOTAL DEBT SERVICE FUNDS	2,188,943.22	2,189,264.44	321.22
070	FEDERAL AID PROJECTS	90,606.02	(299,792.59)	-390,398.61
071	STREET SPECIAL PROJECTS	449.16	(3,820.84)	-4,270.00
072	AIRPORT CONSTRUCTION	(438,326.64)	57,670.94	495,997.58
073	WATER CONSTRUCTION	6,189,601.16	5,943,441.61	-246,159.55
074	WPC CAPITAL PROJECTS	0.00	0.00	0.00
075	FIRE APPARATUS CAPITAL	0.00	0.00	0.00
076	BUILDING RENOVATION	0.00	0.00	0.00
077	STREET EQUIPMENT CAPITAL	0.00	0.00	0.00
078	CAPITAL ACQUISITION FUND	28,317.26	28,734.00	416.74
	SUBTOTAL CAPITAL PROJECT FUNDS	5,870,646.96	5,726,233.12	-144,413.84
080	FORECLOSURE STABILIZATION	(23,560.81)	(31,980.07)	-8,419.26
081	CDR-CDBG ENTITLEMENT FUND	(9,258.09)	(69,033.52)	-59,775.43
082	ENERGY BLOCK GRANT	(121.34)	(91,934.21)	-91,812.87
088	POLICE GRANT FUNDS	21,644.47	24,474.29	2,829.82
	SUBTOTAL GRANT REVENUE FUNDS	-11,295.77	-168,473.51	-157,177.74
951	POLICE RETIREMENT TRUST	8,406,629.02	8,537,453.11	130,824.09
952	RETIREMENT PAYOUT TRUST	351,225.96	354,447.60	3,221.64
953	AIRPORT BOND TRUST	16,564.60	16,565.90	1.30
954	EIDC REVOLV. LOAN TRUST	99,390.02	127,742.73	28,352.71
955	CDR LOAN TRUST	148,054.51	147,905.07	-149.44
957	ZOO ANIMAL TRUST	78,852.20	78,530.67	-321.53
958	WATER ACQUISITION TRUST	102,565.43	102,565.43	0.00
959	SIDEWALK REVOL. LOAN TRUST	21,691.16	21,583.79	-107.37
960	STANDROD TRUST	207,210.64	107,216.34	-99,994.30
961	SO. BAN. HWY. DEV. TRUST	19,929.00	19,930.56	1.56
962	FACADE LOAN TRUST	77,983.97	78,389.28	405.31
963	PARKS AND RECREATION DEVELOPMENT TRUST	2,943.43	2,943.43	0.00
964	PROPERTY ABATEMENT FUND	74,286.02	73,895.52	-390.50
	SUBTOTAL TRUST AND RESTRICTED FUNDS	9,607,325.96	9,669,169.43	61,843.47
970	SEIZED FUNDS AGENCY	28,723.72	31,382.63	2,658.91
971	UNCLAIMED PROPERTY AGENCY	0.00	0.00	0.00
973	STATE SALES TAX AGENCY	1,255.43	3.98	-1,251.45
974	COBRA INS. AGENCY	11,392.30	6,605.21	-4,787.09
	SUBTOTAL AGENCY FUNDS	41,371.45	37,991.82	-3,379.63
	TOTAL ALL FUND TYPES	36,461,070.78	32,401,992.02	-4,059,078.76

962	FACADE LOAN TRUS	77,983.97	78,389.28	405.31
963	PARKS AND RECREATION DEVELOPMENT TRUST	2,943.43	2,943.43	0.00
964	PROPERTY ABATEMENT FUND	74,286.02	73,895.52	-390.50
	SUBTOTAL TRUST AND RESTRICTED FUNDS	9,607,325.96	9,669,169.43	61,843.47
970	SEIZED FUNDS AGENCY	28,723.72	31,382.63	2,658.91
971	UNCLAIMED PROPERTY AGENCY	0.00	0.00	0.00
973	STATE SALES TAX AGENCY	1,255.43	3.98	-1,251.45
974	COBRA INS. AGENCY	11,392.30	6,605.21	-4,787.09
	SUBTOTAL AGENCY FUNDS	41,371.45	37,991.82	-3,379.63
	TOTAL ALL FUND TYPES	36,461,070.78	32,401,992.02	-4,059,078.76

Discussion & Analysis ("City Funds"):

City Operating result for September 2011 was a loss of \$4,189,905.71.

City Revenues: September was a below month for revenues (\$3.8m vs \$4.2m). We Idaho Power Franchise fee revenues of \$79,392.21 a decrease of 4.57% vs last years \$83,191.89. Grant revenue included: Airport Grant \$495,913.00, for snow removal equipment; and two one time grants, one for baseball field upgrades in the amount of \$43,623.00 and the other for our Fire ATV ambulance in the amount of \$27,000.00.

City Expenses: Expenses were as expected for September, considering that it was a three pay period month. We had \$8.1 million in expense, (vs. \$6.3 million in 2010) and \$3.8 million in revenue such that at month's end, the city is down \$4,189,905.71 (city funds).

City Investment Posture: At month end, City funds were 79.5% in cash or short-term investments and 20.5% in long term investments (all of the long term investment is in the State of Idaho Diversified long-term Bond Fund pool). \$10,217,886.73 of all assets (31.5%) were in one of the two State of Idaho investment pools, \$10,047,926.13 (31%) is invested in three moneymarket funds and \$2,585,842.50 (7.98%) were in CD's. Key investment rates:

Investments	Rate	Change vs. last month
State Investment Pool Short Term:	0.28%	an increase of .02%
State Investment Pool Long Term:	3.01%	an increase of .47%
Wells Fargo Sweep account:	0.05%	unchanged
Wells Fargo Money Market:	0.30%	unchanged
Key Bank Money Market:	0.24%	a decrease of .01%

Discussion and Analysis ("Trust Funds"):

Trust Operating Result for September is a gain of \$130,826.95. We issued \$63,551.88 in benefits. Interest earnings, return of capital and unrealized gains were enough to cover expenses and reinvestments. September had the following changes. We received principal returns of \$111,861.13, interest earnings of \$83,106.82, capital gains of \$3,699.40 and had unrealized capital gains of \$109,189.50. Overall, the trusts funds have 6% of their investments in cash or cash equivalents and 94% are in longer term investments.

Combined City and Trust Internal Borrowing Analysis:

All the money we have:	\$ 32,401,992.02
Less the stuff we really shouldn't touch:	
Sanitation Enterprise	2,718,652.18
Water Enterprise	9,005,928.08
WPC Enterprise	2,073,331.90
Medical Reserve	813,002.37
Trust Funds	<u>8,573,949.57</u>
Result:	\$ 9,217,127.92

This positive number, hence no internal borrowing this month. It is \$347,057.35 more than one year ago. The total amount of cash, cash equivalents, and long term investments is \$1,999,297.29 less than one year ago.

Outlook: October will be an above average month for revenues. We will receive the 3rd quarter distributions from the State for sales tax, highway use fees and liquor tax. We expect expenses to be average, back to a two payroll month.

Overall: September's performance was satisfactory.

Respectfully,

David Swindell, Chief Financial Officer