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FOR IMMEDIATE RELEASE

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Steve Brown, PDA Chair, at 233-2222

**POCATELLO DEVELOPMENT AUTHORITY ISSUES \$146,481 IN REFUNDS**  
*County, City and School District Receive Checks Today*

Earlier today, the Pocatello Development Authority (PDA) refunded \$146,481.64 in tax dollars to Bannock County, City of Pocatello and School District #25. The refunds are a result of the recently closed East Center Street Urban Renewal and Revenue Allocation District.

The details of the \$146,481.64 distribution are \$44,034.89 to Bannock County, which includes Bannock County, County Road & Bridge and County Ambulance District taxing entities. The City received \$71,366.83, while the School District received \$31,079.92.

According to PDA Chair Steve Brown, the funds were intended to finance economic development in the area of the hospital. However, the County's partnership with Legacy Health Partners, Inc. made further public investment in that area unnecessary, as Legacy made a large private investment. "We closed the district in 2009 but had already received incremental tax dollars due to the private office space built in the district," said Mr. Brown. "As the district is closed, it only made sense to refund the tax dollars to the three taxing entities."

This is not the first tax increment financing district the Pocatello Development Authority has closed. The East Center Street district is the most recent, but PDA has closed six districts in its 22 year history.

For more information about the refund presentations, the PDA or tax increment financing, contact Robert Chambers, PDA Executive Director, at 234-6184.

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About PDA: The Pocatello Development Authority is an urban renewal agency formed in 1988 by the authority of the City of Pocatello and State of Idaho. It operates tax increment financing districts in selected areas of the city for the purpose of economic development. The authority is governed by a board of nine citizens appointed by the Mayor and confirmed by the City Council.

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