

CITY OF POCA TELLO, IDAHO
CITY COUNCIL MEETING -
BUDGET DEVELOPMENT
MARCH 12, 2020

Council President Heidi Adamson called the City Council meeting for budget development to order at 11:39 a.m. Council members present were Roger Bray, Rick Cheatum, Linda Leeuwrik, Claudia Ortega and Chris Stevens. Mayor Brian Blad was excused

Ashley Welsh, Chief Financial Officer/Treasurer, and Heather Buchanan, Human Resources Director; gave an overview of Fiscal Year 2021 Budget Strategy items.

QUALIFIED EDUCATIONAL ASSISTANCE REIMBURSEMENT PROGRAM

Current Funding Level \$113,000.00

RESERVE REVIEW

Summary of Tax Funds - Excess Reserves available for use on one time capital needs.

General Fund \$176,789.00
Street Fund \$605,921.00
Recreation Fund \$(118,864.00)
Cemetery Fund \$60,979.00
Airport Fund \$507,543.00
Library Fund \$151,883.00
Worker's Compensation Fund (\$349,672.00)

CAPITAL IMPROVEMENT FUND

Budgeted \$1,000,000.00 in property taxes for Capital Projects. (This is for any projects that come up in the budget cycle.)

Fairgrounds Sewer Improvement Project
Completed in Fiscal Year 2020
\$381,810.00 to complete. (Decreases not assigned balance)

CONSUMER PRICE INDEX (CPI)

6 year increase is 8.39% Inflation for current year 1.76%

Debate whether CPI includes health insurance numbers followed. Staff will clarify if health insurance is included in the CPI and bring the information to the next Budget Development meeting. Health Care costs and Health Insurance premiums might be different amounts.

CITY OF POCA TELLO
BUDGET DEVELOPMENT MEETING
MARCH 12, 2020

UTILITY RATE STUDY

Raftelis Financial Consultant, Inc. completed the 5-year budget plan for the Utility Funds last year.

A 5-year budget plan for fiscal years 2020, 2021, 2022, 2023, and 2024 was created.

Fee increases for Fiscal Year 2021 will be as follows: Sanitation 3%, Water 4%, and Water Pollution Control 3%

The increase in expenditures will be budgeted to complete expected capital projects and to meet customer demands for service.

Ms. Welsh announced fuel rates, personnel, Worker's Compensation, and CPI clarification will be on the April Budget Development meeting agenda.

There being no further business, Council President Heidi Adamson adjourned the meeting at 12:03 p.m.

APPROVED:

BRIAN C. BLAD, MAYOR

ATTEST AND PREPARED BY:

RUTH NEWSOM, CITY CLERK