

NOTICE OF SPECIAL MEETING
POCATELLO DEVELOPMENT AUTHORITY
August 14, 2019

The Board of Commissioners of the Pocatello Development Authority (PDA) will hold a special meeting at 11:00 a.m. on Wednesday, August 14, 2019, in the Paradise Conference Room at City Hall, 911 North 7th, Pocatello, Idaho for the following purpose:

1. To hold an Executive Session of the Board of Commissioners pursuant to Idaho Code § 74-206(1)(f) to communicate with legal counsel for the PDA to discuss the legal ramifications of and legal options for pending litigation, or controversies not yet being litigated but imminently likely to be litigated, concerning the disposition of the Hoku property and the lawsuit filed by Celtic Life Sciences LLC with respect to the Hoku property.
2. To receive a report of the status of the North Portneuf TIF District. This will include a report of the status of the sale by the PDA of the Hoku property, the status of the purchaser's compliance with the sale contracts, the status of unpaid property taxes on the Hoku property, and the status of the lawsuit filed by Celtic Life Sciences LLC with respect to the Hoku property.
3. To receive public comment regarding assignment of the property purchase obligation under the Disposition and Development Agreement between the PDA and Solargise America LLC to Portneuf Capital LLC.
4. To consider approval of an assignment of the property purchase obligation under the Disposition and Development Agreement between the PDA and Solargise America LLC to Portneuf Capital LLC. A copy of the proposed assignment agreement between Solargise America LLC to Portneuf Capital LLC has been provided to the PDA.

Submitted by:

Melanie Gygli, Interim Executive Director
August 8, 2019

City Hall is accessible to persons with disabilities. Program access accommodations may be provided with three (3) days' advance notice by contacting Skyler Beebe at sbeebe@pocatello.us; 208.234.6248; or 5815 South 5th Avenue, Pocatello, ID.